

Maryland: Highlight of Benefits of Health Insurance Reform

A Stronger Health Care System for the 5.6 Million Residents of Maryland:

- Up to 834,000 residents who are uninsured and 243,000 residents who have individual market insurance will gain access to affordable coverage. (2014)
- Up to 465,000 residents will qualify for premium tax credits to help them purchase health coverage. (2014)
- 741,000 seniors will receive free preventive services and 132,000 seniors will have their drug costs in the Medicare Part D “donut hole” covered over time. (2010 – 2020)
- Up to 56,600 small businesses will be eligible for tax credits for premiums. (2010)

Premium Tax Credits to Expand Private Insurance Coverage in Maryland (2014)

- Reform will provide \$7.5 billion in premium tax credits and cost-sharing tax credits for residents in Maryland from 2014 to 2019 to purchase private health insurance. This is \$270 million greater than under the Senate-passed bill.

Reduced Premiums (2014)

- Health insurance reform will lower premiums in the nongroup market by 14 to 20% for the same benefits – premium savings of \$1,510 to \$2,150 for a family in Maryland.

Increased Medicaid support (2014)

- The Federal government will fully fund the coverage expansion for the first three years of the policy, and continue substantial support, paying for 90% of costs after 2020, compared to Maryland’s current FMAP of 50.0%.
 - In total, Maryland could receive \$2.7 billion more dollars in federal funds for Medicaid as a result of the expansion from 2014 to 2019, \$180 million more than under the Senate-passed bill.

Improved Value for Medicare Advantage (2011)

- The 693,000 seniors in Maryland who are not enrolled in a Medicare Advantage plan will no longer cross subsidize these private plans, saving \$45 in premium costs per year.
- The proposal will gradually move toward a fair payment system that rewards performance.