

112TH CONGRESS
2D SESSION

S. _____

To amend the Internal Revenue Code of 1986 to extend the time period for contributing military death gratuities to Roth IRAs and Coverdell education savings accounts.

IN THE SENATE OF THE UNITED STATES

Mr. BLUMENTHAL (for himself, Ms. SNOWE, Ms. MIKULSKI, Mrs. MURRAY, and Mr. TESTER) introduced the following bill; which was read twice and referred to the Committee on _____

A BILL

To amend the Internal Revenue Code of 1986 to extend the time period for contributing military death gratuities to Roth IRAs and Coverdell education savings accounts.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXTENSION OF TIME PERIOD FOR CONTRIB-**
4 **UTING MILITARY DEATH GRATUITIES TO**
5 **ROTH IRAS AND COVERDELL EDUCATION**
6 **SAVINGS ACCOUNTS.**

7 (a) IN GENERAL.—Sections 408A(e)(2)(A) and
8 530(d)(9)(A) of the Internal Revenue Code of 1986 are

1 each amended by striking “1-year period” and inserting
2 “3-year period”.

3 (b) EFFECTIVE DATE.—The amendments made by
4 this section shall apply to amounts received under section
5 1477 of title 10, United States Code, or under section
6 1967 of title 38 of such Code after the date of the enact-
7 ment of this Act.